

**PENNY BROHN CANCER CARE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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# PENNY BROHN CANCER CARE

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## PENNY BROHN CANCER CARE

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2022

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<b>Trustees</b>	Rev Dr Victor Barley <sup>2</sup> Jessica Brohn <sup>1,2,3</sup> Rebecca Granger <sup>3</sup> Jacqueline Graves <sup>2</sup> Jonathon Green <sup>1</sup> Ken Guy (resigned 7 October 2022) <sup>1</sup> Alex Hamilton-Baily <sup>2</sup> Dr Pinelopi Kechagioglou <sup>2</sup> Stephen Rosser <sup>1,3</sup> Charles Russell-Smith <sup>1,3</sup> Mohammed Saddiq <sup>1</sup> Charlotte White <sup>1</sup>
	<sup>1</sup> Finance & Audit Committee <sup>2</sup> Remuneration and Appointments Committee <sup>3</sup> PB UK Commercial Ltd Director
<b>Company registered number</b>	01635916
<b>Charity registered number</b>	284881
<b>Registered office</b>	Chapel Pill Lane Pill Bristol BS20 0HH
<b>Company secretary</b>	Lisa Day (from 15 December 2022) Gail Boulton (until 14 December 2022)
<b>Chief executive officer</b>	Andrew Hufford (from 1 December 2022) Julie Worrall (until 30 November 2022)
<b>Independent auditors</b>	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Welcome to our 2022 Annual Report and Accounts for the period 1 December 2021 to 30 November 2022**

During 2022, despite challenges, Penny Brohn UK continued to help more people with cancer feel better in control of their health and wellbeing through a rich and varied programme of cancer wellbeing services. There were external pressures such as the continuing impact of the Covid-19 pandemic and increased energy costs, as well as many charities, including ours, experiencing challenges accessing funding. We are pleased to report that the charity was able to continue offering hybrid services for people living with cancer throughout the year.

The scope of online support continued to expand providing trusted information, practical support, and a safe space for anyone with cancer. Online sessions are easily accessible for people unable to travel due to distance, level of illness or income restraints. We have found a growing increase in geographical reach with more people finding their way to us through personal referrals and online content optimised for cancer-wellbeing related search terms.

With the safety of our client's paramount, we introduced a range of in-person services at our National Centre at Ham Green near Bristol. These included Wellbeing Days and a small pilot of residential cancer retreats. We also supplied counselling and complementary therapies at our Hub on the high street in central Bristol. Our ground-breaking partnership with GenesisCare continues to go from strength to strength. The partnership is an exemplar of how an integrative approach to cancer care can work in a medical setting. Evaluation continues to show the incredible benefits of an integrated approach to care for patients during their treatment supporting improved quality of life and better tolerance to treatment.

Our income from hospitality and retail operations continued to grow and exceed 2021 values, showing an increased appetite for in-person meetings and events. We were also grateful to an anonymous donor who provided funding for us to buy six acres of land next to our current property and gardens. We are looking forward to exploring how we can best use this land during the upcoming year.

Due to a variety of pressures, the charity has posted a deficit this year and our financial sustainability is the main priority for 2023. The Trustees will be monitoring the situation carefully and our staff and volunteers will continue to ensure our clients receive excellent support while we build our income.

By 2035, four million people in the UK will be living with cancer. A quarter of these will also be living with the long-term physical or psychosocial impact of their cancer/treatment and will face significantly poorer quality of life. And so, an increasing number of people are actively looking for ways to support themselves to have better control of their health and wellbeing. However, the lack of accessible sources of integrative cancer care provision in the UK means that they are not able to find the help they need.

As the leading cancer health and wellbeing charity in the UK, our mission is to help people feel better in mind, body, and spirit by empowering anyone with cancer to take an integrated and personalised approach to their care. We champion the positive impact of personalised cancer care, enabling people living with cancer to find the support they need from our in-person and online services, and our self-help resources.

Penny Brohn UK has over 40 years of experience in working alongside people with cancer. We are experts in cancer wellbeing and integrated support, and our aim is to be the go-to charity for accessible personalised cancer care. On behalf of the Trustees, thank you to everyone who helps us work towards that vision, including our volunteers, supporters and partners. We are profoundly grateful for your support.

**Stephen Rosser**  
Chair of Trustees

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The Trustees of Penny Brohn UK have pleasure in presenting their report and financial statements for the year ended 30<sup>th</sup> November 2022.

Our report includes the Director's report. The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((Charities SORP (FRS102)).

**OUR ACHIEVEMENTS AND PERFORMANCE**

**The Highlights**

- We directly supported 2128 people with cancer through our Penny Brohn UK services in 2022. This is 1902 individuals joining group sessions, and 467 individuals using 1:1 sessions. On average, each person attended 5.9 sessions. These numbers are in addition to those supported through our partnership with GenesisCare.
- We developed our in-person services and built on our 2021 Wellbeing Day pilot with the roll out of four themed days across the year. Held at our beautiful centre at Ham Green near Bristol, our new monthly wellbeing days are an opportunity to meet others affected by cancer, enjoy some uplifting and inspiring sessions and a deliciously nutritious lunch. We also ran pilot Retreats – our first residential offering since the pandemic – and ran eight of these throughout the year. Resource constraints means we may have to scale this back for 2023 but we are immensely proud to be opening our centre again for more of our important in-person services.
- Alongside our in-person support, we also deliver a breadth of online support, and during 2022 our programme included over 20 informative and/or experiential sessions per week covering distinct aspects of our Whole Life Approach, including nutrition, exercise, yoga, Pilates, dance, relaxation, mindfulness, healing, hypnotherapy, lymphoedema support and resilience building. For those who need the accessibility that an online session provides, or those who simply prefer to engage with support in this way, our sessions give valuable tips and strategies for improved physical and emotional wellbeing.
- Thanks to the generosity of an anonymous donor, in 2022 we were able to buy six acres of land next to our current property and gardens. This space will help us provide more of the therapeutic benefits – the 'magic' as it's often called by our clients – for people living with cancer.
- Our efforts to diversify our income in 2021-22 fell short of our ambitions due to the difficult funding environment for charities and capacity gaps in our fundraising teams. A fundraising strategy to remedy these issues is in progress, backed by the successful recruitment of strong candidates into key fundraising roles. That said, we successfully generated £755,000, thanks to:
  - The on-going commitment and generosity of our core funders allowed us to continue the rollout of our online service model taking us one step closer to a national support model.
  - Generous £30k Trust and Foundation donation helping us further develop our community wellbeing and cancer support offered at The Hub.
  - Legacies still remain a vital source of income for the charity, generating £154k, 20% of our fundraising income.
  - Over £330,000 was donated through our generous individual donors, fundraisers, and regular givers.
  - We continued to grow and refine our corporate fundraising strategy, stewarding and engaging new partners to generate vital funds to help towards expanding our in-person support.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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- Another highlight for 2022 was the utilisation of our assets, including the growth of our Hospitality income at the National Centre in Ham Green, and the continued success of The Hub, our charity shop and wellbeing space in Clifton. In these areas, income has grown consistently, which has been of great help during challenging financial times. The teams have worked hard to reopen our buildings after the pandemic, and it is wonderful to see people back in-person once again.

**WHAT WE ACHIEVED IN 2021-22**

**1. For everyone, everywhere**

*“As a clinically vulnerable person I have found the online sessions invaluable. There are a variety of live sessions and webinars from which to choose and the yoga and exercise classes have definitely aided my recovery. Everyone I've interacted with have been kind and considerate”*

In 2022, we continued to offer services both in-person at our National Centre at Ham Green, and online, delivered virtually. Participants attended sessions from all across the UK, as well as coming along to the centre to meet and socialise in person. Our strategic vision is that everyone, everywhere can access personalised cancer care and we are pleased that through a hybrid approach we are able to deliver fantastic support regardless of location or accessibility requirements.

**In person services**

An evaluation of our Wellbeing Day series delivered in 2022 found that clients rated their overall experience as 4.8 out of 5, where 5 is excellent. One client told us that the day was a “Lovely, relaxing experience. A wonderful way to have a break from worrying about things”. In addition, commenting on a retreat, a client said “These few days have changed me internally. I have been struggling so much with not just physical pain but also stress and anxiety. This retreat has been invaluable. I have learnt so much and hope to take and use the toolkit in my daily life”.

The One-to-One appointments offered with our specialist Doctor team were also evaluated very highly, with the average rating 4.4 out of 5 for addressing the concerns they came with, and 4.8 out of 5 for the doctor they saw. More than 80% of clients said they had experienced a positive change in their understanding and knowledge, their general wellbeing, and how confident and in control they felt.

**Online group services**

In 2022, our Research & Evaluation team embedded a rigorous process of Continuous Quality Improvement for our online group services. We asked a range of questions which mirrored the charity's quality assurance framework and the outcomes set out in our organisational Theory of Change. Through a series of Zoom polls and survey feedback we consistently found that over 90% of clients found the sessions helpful, safe, trustworthy and encouraging.

Finally, the annual evaluation report for our Treatment Support Programme in May 2022 showed excellent results, including that 95% of clients would recommend the programme and 91% reported feeling more confident about getting through cancer treatment.

*“I can honestly say that the Treatment Support Programme was without a doubt the best help I found at one of the worst times in my life and I will forever be grateful to Penny Brohn UK and the compassionate, knowledgeable, and understanding staff for providing this service”.*

**2. Our presence in the community**

While recognising the power of a hybrid approach, we continued to strengthen our presence in the community during 2022.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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In line with our strategy, and with the safety of people with cancer paramount, our Services team ran two pilots for in-person events in 2022. These were developed in response to people asking for more physical connection and to complement the online programme of support that was set up in 2020 and subsequently expanded. The pilots evaluated well, and we will continue to offer in-person wellbeing days in 2023 with a view to adding in residential retreats as and when sustainable funding becomes available.

Our high-street Charity Shop and Wellbeing space 'The Hub' has been open since September 2020, and now into our second full year of trading we are seeing steadier footfall, reliable repeat custom and increasing sales week-on-week, which is reassuring for the year to come, as well as confirmation that there is space in the market and a desire for the model, the variety of services and products we have to offer. In 2023 we will be starting to open on Sundays which will help us increase sales and opportunities to speak with customers.

In addition to the funds raised from the successful year of trade at The Hub, the benefits of the presence in a busy, central city location are endless. The retail team of staff and volunteers have a shared goal and work in a focused and structured way each week to keep The Hub at the highest standards of cleanliness, merchandising and productivity, now comfortably and consistently generating sales of between £1,500-£2,000 each week prior to the additional value of Gift Aid and eCommerce sales from eBay and Depop, and an additional average of £200 per week from our online shop. The space also provides another way for people to access both Penny Brohn UK and private specialist therapies, in a warm, welcoming environment that is easy to access via public transport.

Finally, our Fundraising team continued to work in the community and built new relationships with local rotary clubs, schools and businesses as well as continuing existing partnerships. Our annual Stomp fundraiser was another fantastic opportunity to bring the community together.

### **3. Ambitious for the future**

*"I feel so much more in control of my health and wellbeing. You have equipped me to deal with the tough times I know are coming."*

Our brand awareness increased during 2022, with an increase in the number of new visitors to our website and over 1500 new email sign ups. During 2022 we embarked on a review of our brand, and our organisational strategy. We were keen to be ambitious and look towards a future where everyone was able to feel in better control of their health and wellbeing through cancer. We have worked with Dan Dufour and Red Stone, sector leaders at brand storytelling and creative work, and have consulted with our current and earlier clients and partners at all stages of the process.

A healthcare professional told us "People think [Penny Brohn UK] is a bit too alternative" and we worked hard to find a brand identity that appeals to a wide range of people, while keeping true to the history of the organisation and Penny Brohn's original vision. Values of openness, strength, ambition and joy were shown to work across both the services provided to people living with cancer, as well as our work inviting others to give support to this vision in a variety of ways.

We are proud to have heard from a wide range of voices as part of this work – both those who know Penny Brohn UK well, and others who have never heard of us. We spoke to healthcare professionals, volunteers, cancer charity CEOs and those who support us financially – from our major donors to our regular givers. We feel confident that this work will help us raise the profile of Penny Brohn UK and enable access to our services for more people living with cancer. We are mindful to keep this work realistic and affordable, so we will utilise 2023 to plan the implementation of our brand identity.

We are particularly focused on the accessibility of our brand, and are committed to prioritising diversity, equity and inclusion in our work moving forwards. In 2022, we worked with BeOnBoard, thanks to a generous donation in 2021 from The Prince of Wales's Charitable Fund, who reinforced the importance of equitable access to cancer care and were pivotal to our strategy development work.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**4. Working in Partnership**

*"With the fitness program from GenesisCare and the help from Penny Brohn UK it has been a life-changing experience for me. I am fitter and stronger than I have been for a long time, exercising and walking daily, eating healthier than I ever have and I have a different view on life."*

We work in partnership with organisations that share our vision that every person with cancer in the UK can access personalised cancer care for better outcomes and improved quality of life.

Our partnership with GenesisCare – a global leader in clinical oncology services - has continued to develop and grow since its start in 2013, with further growth of 35% (2700 patients) this past year. Furthermore, there has been a significant increase in patient interventions in this period (58%). The team delivers personalised assessment and health/wellbeing information sessions, in addition to acupuncture, counselling, reflexology, and relaxation and mindfulness training.

Working together to deliver an integrated approach to cancer care, the Penny Brohn UK wellbeing team work closely with the GenesisCare Exercise medicine team, and we have evidence that our approach is clinically significant (81% first named concern, 82% second named concern: Biannual Evaluation Report January 2023.) This report also shows that the service interventions reduce cancer treatment side effects by 60%.

The Penny Brohn UK and GenesisCare partnership is a true example of integrative cancer care in practice, showing the best of clinical, lifestyle and evidence-based supportive therapies. Our latest evaluation report for the GenesisCare wellbeing services showed:

- 60% of patients said the Penny Brohn UK wellbeing support had helped with treatment side-effects
- 89% of patients said the Penny Brohn UK wellbeing support had made a positive difference to the way they view their health and wellbeing
- 81% of patients had a clinically significant improvement in their main cancer related concern
- 66% of patients had a clinically significant improvement in their wellbeing

In collaboration with GenesisCare a new online session was designed specifically for patients experiencing menopausal symptoms and induced menopause because of cancer treatment. This introductory session supplied evidence-based information and symptom management recommendations in a clear and understandable format to 26 patient participants. 94% of these attendees said they would recommend the service to someone else, and we look forward to improving this service in 2023.

**5. Expanding and utilising our therapeutic settings**

The aim in 2022 was to use our biggest asset, the National Centre and gardens, to increase income through hospitality, venue hire, and subletting portions of the building. To carry out this aim we actively engaged with organisations and individuals in the wellness sector to promote the benefits of the house and gardens as a hospitality venue and a cooperative space for rent. And, for those looking to work out of a synergistic therapeutic space the opportunity to be part of a dynamic therapeutic hub.

Hospitality income, which includes external bookings and room lets, grew over from 2021 levels (£12,000) to £227,000 in 2022. During the year we welcomed a wide range of synergistic activities including a recurring booking from Internal Family Systems Training, with its integrative approach to individual psychotherapy. The regional NHS Trusts made us their go-to venue for training and meetings. We also welcomed the Terrain Advocate Program, training practitioners on a metabolic approach to cancer. At the beginning of the year, we were able to capitalize on an opportunity to use the centre as a filming venue for a popular paramount+ tv series, Flatshare.

We have also been encouraged by the increase in sublets. The growing number of organisations and therapists working out of the centre brings a rich and diverse community of experts within the holistic wellness space. These include hypnotherapy, complementary therapies, talking therapies, and the leading mastectomy and post-surgery bra specialists in the UK – Nicola Jane.



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Finally, a highlight was being able to purchase six acres of land adjacent to the National Centre in Ham Green, which will allow us to offer even more therapeutic space in the future. This will be a key area of focus for 2023 as we look at how best to utilise the land.

**OUR FUTURE PLANS**

Given our current financial position and the continuing pressures on the charity, we are acutely aware of the need for careful planning and prioritisation of activity. We remain ambitious for the future, but our immediate focus in 2023 will be to scale our activity to align with a sustainable income level, and to bring in as much unrestricted funding as we can.

In 2023, we intend to do the following:

- Focus on income generation to protect the services provision and continue to support people living with cancer, with a coordinated fundraising campaign through 2023.
- Carefully implement strategic and brand updates that will help increase awareness of the charity and encourage more people to support us.
- Look at how the generous gift of six acres of land adjacent to our National Centre can help us achieve our mission statements.
- Increase the amount of resources provided via our website for people living with cancer to access whenever they need.

**Our mission statements**

We want to see a world in which everyone, everywhere can access personalised cancer care.

We are working to the following mission statements:

- We will help you feel in better control of your health and wellbeing through cancer, with a range of personalised cancer care.
- Choose from eating well, keeping active, managing your emotions, staying connected to the things you love, and much more.
- All provided by a team of healthcare experts. We'll also champion the positive impact of personalised cancer care so more people can benefit.

**Our purpose**

To help you feel in better control of your health and wellbeing through cancer, physically and emotionally.

**Our values**

Our work is all underpinned by the following organisational values:

**Ambitious for the future**

We believe in a future where everybody can access personalised cancer care for the mind, body and spirit. Whoever you are. However you are feeling. Whatever the cancer, including yours.

**Open to everyone**

It's simply not right that so many people living with cancer do not currently have access to personalised care that could help their quality of life. Every cancer story has its own narrative. We celebrate individuality and all the unique things that make you, you.

**Finding the joy**

We understand all the pain and sadness that comes with a cancer diagnosis. It can be immensely emotional and overwhelming. Even through the darkest of days we have hope and find moments of joy.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Stronger together**

Remarkable things happen when we unite behind a shared purpose and values. So, we are proud to bring people together. Staff, supporters, specialists, healthcare professionals, and you.

**Penny Brohn UK defines personalised cancer care as: “Bringing together the best of clinical, lifestyle, and evidence-based supportive therapies.”**

Whilst clinical interventions directly treat the disease, complementary/lifestyle/supportive therapies can also:

- Increase the physical and emotional resilience of the person with cancer.
- Reduce side effects that may be affecting quality of life.
- Increase tolerance of clinical treatments, meaning fewer delays to treatment schedules.

Our new strategy will focus on developing a hybrid service delivery model that is universally available and will enable more people with cancer to access our support. We will increase our geographical and demographic reach and allow people to experience us in their worlds, to their schedules.

A deep understanding of the needs of people with cancer, donors and partners will be at the core of everything we do. We will be willing to challenge our own thinking and to adapt historical ways of working, products, and services so that we can deliver the best practical solutions and experiences for those who engage with us.

The positive impact of a personalised approach on people with cancer is shown consistently in our service evaluations. Playing our part in addressing health inequalities is not only the right thing to do, but it will also enhance our value proposition and we believe we have a moral responsibility to make a commitment to supporting fair outcomes for all people with cancer.

**THANK YOU**

**To all those using our services, who generously let us into their lives and who continue to inspire us every day.**

All our philanthropists and corporate supporters. Our regular givers who support us so generously, every person with cancer who has donated after an online session, every single supporter who left a gift in their will, has done a fundraising event in memory of a loved one or has bought a leaf on our Tree of Life. Our participants in the Bath Half Marathon, London Marathon, Bristol 10K and other running, walking and challenge events. Every supporter who shaved their head, baked cakes, or raised money in other creative ways is too many to mention. All those who took on our first Challenge 150 and attended Stomp. Everybody who shopped at the Hub or online or who donated goods for resale. GenesisCare, and our other partners, for their belief and commitment to people with cancer. Our dedicated, loyal and committed Trustees, volunteers and staff who have continued to work tirelessly throughout the year to deliver the incredible results presented in this report.

**We would also like to thank:**

Walk the Walk Worldwide, Liz and Terry Bramall Foundation, Lillie Johnson Charitable Trust, ShareGift (aka The Orr Mackintosh Foundation Ltd), The Eveson Charitable Trust, The Gerald Micklem Charitable Trust, The Frank Litchfield General Charitable Trust, G M Morrison Charitable Trust, The Blair Foundation, The Walter Guinness Charitable Trust, The Elizabeth And Prince Zaiger Trust, Inchcape Foundation, Florence Shute Millennium Trust, The Uxbridge Charitable Trust, The Allen Charitable Trust, The 29th May 1961 Charitable Trust, The Souter Charitable Trust, Ian Mactaggart Trust, Baron Davenport's Charity, The Eagle Charity Trust, The Joseph Hopkins and Henry James Sayer Charities, Nelsons, The Clark Foundation, Tim Tiley Bursary Fund, Gledswood Charitable Trust, The James Tudor Foundation, Douglas Arter Foundation, Pink Ribbon Foundation, The Roger & Douglas Turner Charitable Trust, The Hilary Awdry Charitable Trust, St. James's Place Charitable Foundation, The Lawson Trust, John James Bristol Foundation, Sir Charles Jessel Charitable Trust, The Weinstock Fund, The February Foundation, The Gilander Foundation, Steven Cooper Charitable Foundation, Renishaw Charities Committee, Community Foundation in Wales, The Annett Trust, Quartet Community Foundation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Penny Brohn UK is the working name of Penny Brohn Cancer Care (the charity) and is a company limited by guarantee, registered on 17 May 1982. It is governed by Memorandum and Articles of Association.

**Trustee Board**

Penny Brohn Cancer Care is governed by a Board of Trustees (the Board). The Board's remit is to set the vision, strategy and aims for the charity by its objects, to manage the financial resources in the best interest of the charity and its beneficiaries and to ensure the charity works in a manner consistent with its objectives. The Board met formally seven times during 2022, four times in person and three times remotely via Zoom.

The Finance and Audit Committee met four times remotely. The People and Culture Committee met twice remotely. The Commercial Committee met three times remotely. In 2023 we will increase the number of sub-committees from three to five, to enable us to further develop our service delivery and our fundraising propositions and income.

**Trustee appointment, induction and training**

Trustees are appointed to supply the skills identified as being necessary for the good governance of Penny Brohn Cancer Care. There is a formal recruitment process for finding new Trustees and once appointed, an induction and training process. The induction of new Trustees is tailored to the needs of the individual but includes the provision of key documents and information relating to the charity, a guided tour of the National Centre, introduction to the Chair, Executive Team and other key staff and an outline of the duties, responsibilities and obligations of being a Trustee. Trustees are encouraged to attend external and internal development events where it is felt these will help the execution of their governance role.

The term of office as a Trustee is a three-year period and Trustees may serve up to three terms, except in exceptional circumstances, when the term of office can be longer. All Trustees give their time voluntarily and receive no payment or benefits from the charity. Trustees must show all relevant interests and register them with the CEO and withdraw from decisions where a potential conflict of interest might arise. Any expenses reclaimed or related party transactions in the year are set out in note 24 to the financial statements.

**Key management**

The Board delegates the day-to-day running of the charity to a Chief Executive Officer and an Executive Team who report to the Board on a formal, regular basis. The team is wholly comprised of non-statutory directors namely the CEO, Commercial Director and Director of Strategy and Insight.

**Public benefit**

The Trustees of Penny Brohn Cancer Care ensure that the charity carries out its aims and objectives and that these supply public benefit. In doing so the Trustees take into consideration the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

**Our charitable purpose**

The charitable aims of the charity, as set out in the Articles of Association, are to advance health and to relieve sickness and distress, especially but not exclusively about cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

**Pay policy**

The pay and reward of the Executive Team is subject to the same structure as used for employees and is in line with the Executive Pay Policy. This policy is regularly reviewed by the People and Culture Committee with the support of the Trustee Board. The pay and reward of the CEO is reviewed by the Chair (in agreement with the full Trustee Board). There were 49 (2021: 48) full-time equivalent employees during the year.

**Trading Subsidiary**

The charity has a wholly owned trading subsidiary, PB UK Commercial Ltd, which passes all its taxable profit by way of Gift Aid to further the aims of the Charity. PB UK Commercial Ltd has a Board of Directors, which during the year under review consisted of four Trustees. Penny Brohn Cancer Care owns the entire share capital of the subsidiary.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Risk Management**

The Trustees have adopted a risk management strategy which includes:

- A risk policy, approved by the Trustees and subject to annual review.
- The maintenance of a strategic risk register to review the risks the Charity may face, and the mitigating actions the Charity has taken or can take. The risk register is reviewed at Trustee meetings and risks are scored in terms of both impact and likelihood.
- Systems, policies, and procedures designed to minimise impact on the Charity should those risks occur.

**Strategic Risk Register**

Strategic risks are significant risks that influence the achievement of the Charity's core aims. They might be major internal risks such as financial sustainability or compliance risks. Or they may be external events with high impact which we cannot control and to which we therefore need to respond.

During 2022 key strategic risks were identified as:

**Financial sustainability:** this is mitigated by a robust forecasting and business planning process, a strong balance sheet and the availability of a £1 million revolving credit facility. We continue to diversify our income streams, focusing on sub-letting business space within the National Centre to synergistic organisations, to ensure we are not too reliant on one source of income. We are creating a fundraising sub-committee as part of our strategic development.

**Impact of client services:** We must ensure we are investing in the right and most relevant services to make maximum impact. We are mitigating this risk by ensuring we continue to develop a user voice programme and embed it in all we do. We are also embedding a quality assurance programme and improving the quality of the data we collect and hold. Strategy development work and the underlying identification and testing will support our ability to invest in the services that will make maximum impact on people with cancer. We are also creating a services governance sub-committee.

**Staff impact:** A reduced core team has resulted in capacity issues across the organisation. We are mitigating this risk through the use of zero-hour staff (in Hospitality), the development of a volunteer strategy (ie Reception volunteers) and outsourcing for specialist/professional skills.

**Cost of utilities:** The cost of energy over the coming year is going to increase fourfold and therefore have a big impact on the charity finances. This is being mitigated by making staff aware of their energy use whilst at the National Centre and we are working closely with an energy broker and external green energy consultant to explore how we can improve our energy efficiencies.

**Fundraising standards**

The Trustees are aware of current legislation and updated guidance from the Charity Commission.

Penny Brohn Cancer Care is a fully contributing member of the Fundraising Regulator and Institute of Fundraising. We adhere to the Codes of Fundraising Practice in all activities. We are fully compliant with the regulations where it applies to us. We do not contract with third party fundraising organizations.

We are committed to best practice in all areas of fundraising activity and are dedicated to delivering transparent, effective, and ethical fundraising. Our supporters are at the heart of our fundraising, and we take our responsibilities to them, and our relationships with them, very seriously.

**Staff**

We continue to develop a strong engagement with our staff team. Our staff have shown remarkable resilience throughout the year with financial challenges and a continuation of remote working where appropriate.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Working with volunteers**

2022 showed a steady increase in volunteer activity following the impact on many roles by the pandemic. We have been pleased to welcome volunteers back regularly to the National Centre in some of our supporting and administration roles while others are now fully operational from home and embracing our hybrid working model. The Services team in particular have benefited from volunteer support providing online client sessions as part of the charity's digital offering.

An approximate 4,150 volunteer hours were worked including the well-established garden team who have continued to keep the Penny Brohn gardens looking their best all year round for everyone to enjoy. In addition, a newly formed team at the Penny Brohn Hub have ensured that the retail operation runs smoothly six days per week with plans for a seven-day opening in 2023. These roles along with all the others, help the charity to make a valuable saving in staff wages.

The year ahead will see new opportunities as we bring a volunteer Reception team into the national centre and look to support the work of the charity in other areas such as Client Support and Fundraising. As always, we will continue to rely on the support of our event volunteers who turn out come rain or shine to ensure that events such as Open Garden Day and Stomp are a big success.

We recognised the very valuable contribution made by all our volunteers and are thankful for their ongoing support.

**Clinical governance**

Clinical governance refers to assuring the safety and quality of our client facing services which include face-to-face, virtual, remote and online resources. Effective quality assurance enables us to ensure that our services are safe, caring, fair, well-led and responsive to client needs. Penny Brohn Cancer Care has developed a clinical governance framework which ensures that clients receive the best and safest care possible.

In addition, the charity plans to set up a clinical and scientific advisory panel made up of relevant academic and clinical experts from both within and outside of the charity who will supply scrutiny and advice on the clinical governance of the charity's services.

**FINANCIAL REVIEW**

**Statement of Financial Affairs (SoFA)**

During the year, the Charity received £2.2m in unrestricted income (2021: £2.1m). Restricted income of £115k (2021: £185k) was donated resulting in total income £2.3m (2021: £2.3m).

Major sources of funding were received from:

	<b>2022</b>	<b>2021</b>
	<i>£000</i>	<i>£000</i>
Grant makers	256	300
Personal donations	494	342
Legacies	182	475
Community fundraising activities and events	145	178
Strategic partnerships	756	668
Corporate donations	44	-
Retail	99	-
Hospitality	23	-

Legacy income for the year was £182k.

We received a donation of £257k from an anonymous donor to enable us to purchase the new land.

## PENNY BROHN CANCER CARE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

Income from grant makers included £100k from Walk the Walk, a long-standing supporter and funder of Penny Brohn Cancer Care.

Expenditure in the year was £2.8m (2021: £2.2m). Staff costs were £2.0m (2021: £1.7m).

We closed the year with a deficit of £564k (2021: surplus of £47k).

#### Balance Sheet

Our National Centre based in Ham Green, near Bristol, was valued in 2019 at £6.1m. We spent £9k on computer equipment during the year and wrote off £41k of fully depreciated fixtures, fittings and IT equipment.

Consolidated current assets fell to £691k compared to £1,452k in 2021. Cash balances also reduced from £1.1m in 2021 to £332k.

Current liabilities increased to £341k from £286k.

Long term liabilities reduced from £947k in 2021 to £925k due to repayments on the mortgage and bounce back loan, which was drawn down in December 2020.

Our closing reserves position is £5.8 million. The funds are itemised below. Our General Fund also known as Free Reserves closed at £191k.

	£000's
Capital Fund	5,269
General Fund (Free reserves)	191
PB UK Commercial Ltd	(72)
Revaluation Reserve	55
Restricted Funds	375

#### PB UK Commercial Ltd

The trading subsidiary carries out all the trading activities of Penny Brohn Cancer Care. The trading subsidiary manages all room hire and associated services at the National Centre. The former shop opened as a visitors' centre offering information to clients as well as selling goods such as books, nutrition items and body care products. Trading activity during 2022 was £237k (2021: £65k). PB UK Commercial Ltd did not generate sufficient profits during 2022 to enable a donation to be made under deed of covenant to Penny Brohn Cancer Care (2021: £Nil).

#### Reserves policy

Group reserves on 30 November 2022 amounted to £5.8m (2021: £6.3m) of which £5.3m related to the capital fund (2021: £5.1m). £375k are restricted funds (2021: £212k). Restricted funds are itemised in note 20 of the financial statements. Penny Brohn free reserves have decreased from £1m in 2021 to £191k.

The decrease in reserves was in breach of the stated Trust policy but was noted, agreed and monitored by the Trustees through the latter part of 2022 as costs rose and income underperformed, resulting in the 2022 financial position and subsequent loss. The charities intention is to draw down on agreed loan facilities to maintain liquidity and to review and set a revised reserves policy whilst maintaining close scrutiny of the cash flow of the organisation.

In light of the current financial position and the lengthy period that it will take for the charity to return to stable position, and therefore to avoid excess borrowing the Trustees have decided to reduce the reserves policy to an amount that equate to 1.5 times monthly predicted payroll namely £330,000.

#### Going Concern

The Finance and Audit Committee regularly review financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The charity has two committed loan facilities, both secured on the National Centre: A mortgage of £1m with NatWest Bank. The mortgage has a ten year term and an interest rate of 3.42%. The Charity also has revolving loan facilities of up to £500k with Triodos Bank and £500k with NatWest. Neither was utilised during the year. We have excellent business relationships with NatWest and Triodos.

The charity intends to continue to hold these term debt facilities and to draw down £200,000 from each of the facilities in early 2023 to ensure liquidity of the organisation.

The charity drew down a £50,000 Bounce Back Loan in December 2020, to aid cash flow over the winter of 2020/21. The loan has a five year term and an interest rate of 2.5%. The loan is 100% guaranteed by the Government and repayments commenced in December 2021.

The Trustees have a structured approach to the financial strategy of the charity, which includes a three -year plan reviewed by Trustees annually from which the 12-month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. The Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensure the Trustees can properly review the charity's going concern status and its financial viability.

The Trustees review the charity's forecasts and projections at each Finance & Audit Committee and Board meeting and have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

**Disclosure of information to the auditors**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps required to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf, by:

**Stephen Rosser**  
Chair

Date:

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

**Stephen Rosser**  
Chair of Trustees

Date:



## **PENNY BROHN CANCER CARE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE**

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#### **OPINION**

We have audited the financial statements of Penny Brohn Cancer Care (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 November 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 November 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **OTHER INFORMATION**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **PENNY BROHN CANCER CARE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)**

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#### **OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE  
(CONTINUED)**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial procedure;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity;
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override. We have also obtained understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, FRS 102 and UK tax legislation. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments: assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves

## PENNY BROHN CANCER CARE

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

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intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

#### USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**David Butler FCA DChA (Senior Statutory Auditor)**

for and on behalf of  
**Bishop Fleming LLP**  
Chartered Accountants  
Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL

Date:

DRAFT

**PENNY BROHN CANCER CARE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
<b>INCOME FROM:</b>					
Donations and legacies	4	1,006	115	1,121	1,360
Charitable activities	5	784	-	784	702
Other trading activities	6	369	-	369	148
Other income	7	-	-	-	75
<b>TOTAL INCOME</b>		<b>2,159</b>	<b>115</b>	<b>2,274</b>	<b>2,285</b>
<b>EXPENDITURE ON:</b>					
Raising funds	8	433	-	433	393
Charitable activities	9	2,192	213	2,405	1,845
<b>TOTAL EXPENDITURE</b>		<b>2,625</b>	<b>213</b>	<b>2,838</b>	<b>2,238</b>
<b>NET (EXPENDITURE)/INCOME</b>					
Transfers between funds	20	(261)	261	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(727)</b>	<b>163</b>	<b>(564)</b>	<b>47</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		6,171	212	6,383	6,336
Net movement in funds		(727)	163	(564)	47
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,444</b>	<b>375</b>	<b>5,819</b>	<b>6,383</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 41 form part of these financial statements.

**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2022**

	Note	2022 £000	2021 £000
<b>FIXED ASSETS</b>			
Intangible assets	13	29	46
Tangible assets	14	6,357	6,111
Investments	15	7	7
		<u>6,393</u>	<u>6,164</u>
<b>CURRENT ASSETS</b>			
Stocks	16	18	21
Debtors	17	341	356
Cash at bank and in hand		332	1,075
		<u>691</u>	<u>1,452</u>
Creditors: amounts falling due within one year	18	(341)	(286)
<b>NET CURRENT ASSETS</b>		<b>350</b>	<b>1,166</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>6,743</b>	<b>7,330</b>
Creditors: amounts falling due after more than one year	19	(925)	(947)
<b>TOTAL NET ASSETS</b>		<b>5,818</b>	<b>6,383</b>
<b>CHARITY FUNDS</b>			
Restricted funds	20	375	212
Unrestricted funds			
Designated funds	20	5,269	5,112
General funds	20	119	1,004
Revaluation reserve		55	55
Total unrestricted funds	20	<u>5,443</u>	<u>6,171</u>
<b>TOTAL FUNDS</b>		<b>5,818</b>	<b>6,383</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Stephen Rosser**  
Chair of Trustees

Date:

The notes on pages 23 to 41 form part of these financial statements.

**CHARITY STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	2022 £000	2021 £000
<b>FIXED ASSETS</b>			
Intangible assets	13	29	46
Tangible assets	14	6,357	6,111
Investments	15	7	7
		<u>6,393</u>	<u>6,164</u>
<b>CURRENT ASSETS</b>			
Debtors	17	615	378
Cash at bank and in hand		108	1,062
		<u>723</u>	<u>1,440</u>
Creditors: amounts falling due within one year	18	(301)	(275)
<b>NET CURRENT ASSETS</b>		<b>422</b>	<b>1,165</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>6,815</b>	<b>7,329</b>
Creditors: amounts falling due after more than one year	19	(925)	(947)
<b>TOTAL NET ASSETS</b>		<b>5,890</b>	<b>6,382</b>
<b>CHARITY FUNDS</b>			
Restricted funds	20	375	212
Unrestricted funds			
Designated funds	20	5,269	5,112
General funds	20	191	1,003
Revaluation reserve		55	55
Total unrestricted funds	20	5,515	6,170
<b>TOTAL FUNDS</b>		<b>5,890</b>	<b>6,382</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Stephen Rosser**  
Chair of Trustees

Date:

The notes on pages 23 to 41 form part of these financial statements.

**PENNY BROHN CANCER CARE**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	<b>2022</b>	2021
	<b>£000</b>	£000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash used in operating activities	<b>(319)</b>	9
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible fixed assets	<b>(346)</b>	(8)
	<hr/>	<hr/>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(346)</b>	(8)
	<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash inflows from new borrowing	-	50
Repayments of borrowing	<b>(33)</b>	(31)
Interest Paid	<b>(45)</b>	(25)
	<hr/>	<hr/>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(78)</b>	(6)
	<hr/>	<hr/>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	<b>(743)</b>	(5)
Cash and cash equivalents at the beginning of the year	<b>1,075</b>	1,080
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>332</b>	1,075
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 41 form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1. GENERAL INFORMATION**

Penny Brohn Cancer Care is a charity registered in England and Wales and a company limited by guarantee. It was incorporated on 17 May 1982 (company number 01635916) and registered as a charity on 30 June 1982 (charity number 284881). Penny Brohn UK is the working name of Penny Brohn Cancer Care.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Penny Brohn Cancer Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 GOING CONCERN**

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance & Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity received a £50,000 Bounceback loan in December 2020. The loan is 100% guaranteed by the Government repayments commenced in December 2021.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. ACCOUNTING POLICIES (continued)**

**2.2 GOING CONCERN (CONTINUED)**

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5 year plan reviewed by Trustees annually from which the 12 month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees are able to properly review the Charity's going concern status and its financial viability. The Trustees review the Charity's forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. ACCOUNTING POLICIES (continued)**

**2.5 INTANGIBLE ASSETS AND AMORTISATION**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on the following bases:

Website	-	25 %
Computer software	-	20 %

**2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	
Long-term leasehold property	-		based upon the length of the lease
Fixtures and fittings	-	10%	
Computer equipment	-	20%	

**2.7 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

**2.8 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. ACCOUNTING POLICIES (continued)**

**2.10 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.12 PENSIONS**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.13 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Group do not consider there to be estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**PENNY BROHN CANCER CARE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2022 £000</b>	<b>Restricted funds 2022 £000</b>	<b>Total funds 2022 £000</b>	<b>Total funds 2021 £000</b>
<b>DONATIONS</b>				
General donations	507	115	<b>622</b>	825
Donations from the Friends of Penny Brohn Cancer Care	60	-	<b>60</b>	60
Land donations	257	-	<b>257</b>	-
Legacies	182	-	<b>182</b>	475
	<u>1,006</u>	<u>115</u>	<u><b>1,121</b></u>	<u>1,360</u>
TOTAL 2021	<u>1,175</u>	<u>185</u>	<u>1,360</u>	

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2022 £000</b>	<b>Total funds 2022 £000</b>	<b>Total funds 2021 £000</b>
Service generated income from partnerships	756	<b>756</b>	672
Other service generated income	28	<b>28</b>	30
	<u>784</u>	<u><b>784</b></u>	<u>702</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
PB UK Commercial Income	237	237	65
Facilities income	39	39	12
The Hub	93	93	71
	<u>369</u>	<u>369</u>	<u>148</u>

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
CJRS recovery grant	-	-	75
	<u>-</u>	<u>-</u>	<u>75</u>

8. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Fundraising	69	69	72
Wages and salaries	284	284	241
Pension costs	11	11	11
	<u>364</u>	<u>364</u>	<u>324</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

8. EXPENDITURE ON RAISING FUNDS (CONTINUED)

OTHER TRADING EXPENSES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Trading expenses - PB UK Commercial Ltd and The Hub	69	69	69

9. ANALYSIS OF CHARITABLE ACTIVITIES

	Activities undertaken directly 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Face to Face and Remote Service delivery	478	478	807
Administration	567	567	563
Communications	188	188	116
Partnerships	637	637	106
Facilities	535	535	253
	<u>2,405</u>	<u>2,405</u>	<u>1,845</u>

10. AUDITORS' REMUNERATION

	2022 £000	2021 £000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	15	13

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

11. STAFF COSTS

	<b>Group 2022 £000</b>	Group 2021 £000	<b>Charity 2022 £000</b>	Charity 2021 £000
Wages and salaries	1,774	1,411	1,774	1,411
Social security costs	140	103	140	103
Contribution to defined contribution pension schemes	83	68	83	68
	<u>1,997</u>	<u>1,582</u>	<u>1,997</u>	<u>1,582</u>

Redundancy costs in the year amounted to £52,686 (2021: £5,932).

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2022 No.</b>	Group 2021 No.
Staff	<u>64</u>	<u>87</u>

The average headcount expressed as full-time equivalents was:

	<b>Group 2022 No.</b>	Group 2021 No.
Delivery of face to face and remote client services	24	26
Fundraising and trading	7	5
Finance and administration	10	9
Facilities	6	6
The Hub	2	2
	<u>49</u>	<u>48</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2022 No.</b>	Group 2021 No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	1	1

The key management personnel of the group and parent charity comprise the Trustees, the CEO, Commercial Director and the Director of Strategy & Insight. The total employee benefits of the key management personnel of the charity for the year was £206,840 (2021: £302,770), including social security costs of £23,289 (2021: £29,493).



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 November 2022, expenses totalling £114 were reimbursed to 1 Trustee (2021: £54).

13. INTANGIBLE ASSETS

GROUP AND CHARITY

	Patents £000	Computer software £000	Total £000
<b>COST</b>			
At 1 December 2021	39	86	125
At 30 November 2022	39	86	125
<b>AMORTISATION</b>			
At 1 December 2021	39	40	79
Charge for the year	-	18	18
At 30 November 2022	39	58	97
<b>NET BOOK VALUE</b>			
At 30 November 2022	-	28	28
At 30 November 2021	-	46	46

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

14. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £000	Long-term leasehold property £000	Fixtures and fittings £000	Computer equipment £000	Total £000
<b>COST OR VALUATION</b>					
At 1 December 2021	6,424	118	77	63	6,682
Additions	330	-	7	9	346
Disposals	-	-	(14)	(27)	(41)
At 30 November 2022	6,754	118	70	45	6,987
<b>DEPRECIATION</b>					
At 1 December 2021	469	24	37	41	571
Charge for the year	72	11	6	11	100
On disposals	-	-	(14)	(27)	(41)
At 30 November 2022	541	35	29	25	630
<b>NET BOOK VALUE</b>					
At 30 November 2022	6,213	83	41	20	6,357
At 30 November 2021	5,955	94	40	22	6,111

It is Penny Brohn Cancer Care's policy to revalue freehold property every 5 years. The freehold property was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 in accordance with the RICS valuation model.

The carrying amount under the cost model of the assets which have been revalued would have been £6,045,000 (2021 - £6,045,000).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

15. FIXED ASSET INVESTMENTS

<b>GROUP</b>	<b>Listed investments £000</b>
<b>COST OR VALUATION</b>	
At 1 December 2021	7
	<hr/>
AT 30 NOVEMBER 2022	7
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
	<hr/>
AT 30 NOVEMBER 2022	7
	<hr/>
AT 30 NOVEMBER 2021	7
	<hr/> <hr/>
<b>CHARITY</b>	
<b>COST OR VALUATION</b>	
At 1 December 2021	7
	<hr/>
AT 30 NOVEMBER 2022	7
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
	<hr/>
AT 30 NOVEMBER 2022	7
	<hr/>
AT 30 NOVEMBER 2021	7
	<hr/> <hr/>

16. STOCKS

	<b>Group 2022 £000</b>	<b>Group 2021 £000</b>
Finished goods and goods for resale	18	21
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

17. DEBTORS

	<b>Group 2022 £000</b>	Group 2021 £000	<b>Charity 2022 £000</b>	Charity 2021 £000
<b>DUE WITHIN ONE YEAR</b>				
Trade debtors	<b>217</b>	194	<b>201</b>	188
Amounts owed by group undertakings	-	-	<b>288</b>	28
Other debtors	<b>39</b>	7	<b>41</b>	7
Prepayments and accrued income	<b>85</b>	155	<b>85</b>	155
	<b>341</b>	356	<b>615</b>	378

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £000	Group 2021 £000	Charity 2022 £000	Charity 2021 £000
Bank loans	61	72	61	72
Other loans	10	-	10	-
Trade creditors	81	78	76	71
Other taxation and social security	68	28	35	27
Other creditors	19	16	17	14
Accruals and deferred income	102	92	102	91
	<u>341</u>	<u>286</u>	<u>301</u>	<u>275</u>

Facilities with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity, are in place.

	Group 2022 £000	Group 2021 £000
Deferred income at 1 December 2021	41	19
Resources deferred during the year	9	41
Amounts released from previous periods	(39)	(19)
	<u>11</u>	<u>41</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2022 £000	Group 2021 £000	Charity 2022 £000	Charity 2021 £000
Bank loans	894	908	894	908
Other loans	31	39	31	39
	<u>925</u>	<u>947</u>	<u>925</u>	<u>947</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2022 £000	Group 2021 £000	Charity 2022 £000	Charity 2021 £000
Payable or repayable by instalments	636	664	636	664
	<u>636</u>	<u>664</u>	<u>636</u>	<u>664</u>

**PENNY BROHN CANCER CARE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**20. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 December 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2022 £000
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Capital fund	5,112	257	(100)	-	5,269
<b>GENERAL FUNDS</b>					
General fund	1,003	1,665	(2,216)	(261)	191
PB UK Commercial Ltd	1	237	(310)	-	(72)
Revaluation reserve	55	-	-	-	55
<b>TOTAL GENERAL FUNDS</b>	<b>1,059</b>	<b>1,902</b>	<b>(2,526)</b>	<b>(261)</b>	<b>174</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>6,171</b>	<b>2,159</b>	<b>(2,626)</b>	<b>(261)</b>	<b>5,443</b>
<b>RESTRICTED FUNDS</b>					
Bristol Whole Life Approach in Scotland	12	-	(1)	-	11
Buildings at National Centre	5	-	(5)	-	-
Client Insight	25	-	(25)	-	-
Community Engagement	50	-	(50)	-	-
Garden	7	3	(10)	-	-
Homeopathic pilot	-	9	-	-	9
Library	-	9	-	-	9
Residential Retreats & Wellbeing Days	16	-	(3)	-	13
Living Well programme	20	-	(20)	-	-
Lymphodeoma	-	-	-	261	261
Nutrition	4	-	(4)	-	-
One to One	-	11	(8)	-	3
Other small donations	1	3	(4)	-	-
Penny Brohn on the High Street	25	30	(4)	-	51
Regional donations	-	9	(9)	-	-
Relaxation chairs	5	-	-	-	5
Remote services	39	31	(59)	-	11
Treatment support	1	10	(9)	-	2
Trust income	2	-	(2)	-	-
<b>TOTAL RESTRICTED FUNDS</b>	<b>212</b>	<b>115</b>	<b>(213)</b>	<b>261</b>	<b>375</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

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20. STATEMENT OF FUNDS (CONTINUED)

**Capital Fund**

The capital fund represents the net book value of fixed assets, less loans secured on the freehold property plus the revaluation reserve.

**Restricted funds**

**Restricted to Dumfries House, Scotland**

The Bristol Whole Life Approach in Scotland is a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to men and women living with cancer in Scotland.

**Restricted to Buildings at the National Centre**

Funds were received from The Postcode Local Trust to help re-open the National Centre post COVID for both commercial venue hire and this year for people with cancer.

**Restricted to Community Engagement**

This income from The Prince of Wales Foundation was re-purposed, following discussion with the Foundation, to other projects and core services during this financial year.

**Restricted to Garden**

Funds were received from The Clark Foundation for the purchase garden furniture. We received a private donation for pay for the repair of the Folly. Funds raised from plant sales at the NGS open garden day are reinvested into our Therapeutic Gardens. Waitrose Community Funds made a donation to be used within our green space.

**Restricted to the Homeopathic Project**

A grant was received from Nelsons for the provision of online consultations with a qualified Homeopath which will be utilised in 2023.

**Restricted to Library**

The library fund contains a grant for updating resources, shelving and IT within the James Tudor Library. The grant was provided by the James Tudor Foundation.

**Restricted to Residential Retreats**

Funds were received in 2021 and 2022 for clients to attend Residential Retreats and Wellbeing Days.

**Restricted to Lymphoedema**

A restricted legacy was received in 2018 to make special facilities available to those clients suffering with Lymphoedema.

**Restricted to Nutrition**

Funds were received in 2021 from The James Tudor Foundation to help fund the new role of Nutrition & Communications Coordinator which supports the regular review and update of the evidence that underpins our approach to diet, nutrition and supplementary treatment for people living with cancer.

**Restricted to One to One's**

Fund were received to cover the cost of providing one to one appointment's with an integrative doctor. Grants were provided by The Weinstock Fund, The Pink Ribbon Foundation and St James Place.

**Restricted to Penny Brohn on the High Steet**

Known as 'The Hub', restricted funds were had been received from the Newby Charitable Trust to provide Psychological services at The Hub. Due to Covid restrictions, this service provision did not start until this current year when we were able to start proving face to face services.

The John James foundation have provided a grant to subsidise non-salary costs at The Hub for the 2022/23 financial year. The aim of the Hub, is to build visibility within communities but creating a high

## PENNY BROHN CANCER CARE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 20. STATEMENT OF FUNDS (CONTINUED)

street destination offering Living Well services and self-management resources alongside the more traditional donated good shop model.

##### Regional Donations

Funds were received from several trusts including Walter Guinness Charitable Trust, Scott Bader, L & T Bramall Foundation, Lillie Johnson Charitable Trust to provide remote support to people living across the UK.

##### Restricted to Relaxation Chairs

The Relaxation chairs fund is a grant to enable us to upgrade and replace our relaxation chairs.

##### Restricted to Remote Services

We continue to provide our programme of online support throughout the year with national reach, for people affected by cancer expanding our offering. These funds have enabled us to grow this service and embed it as part of the hybrid service model we have going forward. Grants have been received from Gerald Micklem Charitable Trust, The February Foundation and The Tim Tiley Bursary Fund.

##### Restricted to Treatment Support

The Treatment Support fund contains donations to cover the cost of providing our online Treatment Support Programme. During 2022 this was supported by grants from The Florence Shute Millennium Trust, Kevin Davies and The Weinstock Fund.

#### STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 December 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2021 £000
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Capital fund	5,213	-	(101)	-	5,112
<b>GENERAL FUNDS</b>					
General fund	878	2,035	(2,013)	103	1,003
Shop@PennyBrohn Ltd	4	65	(68)	-	1
Revaluation reserve	55	-	-	-	55
<b>TOTAL GENERAL FUNDS</b>	<b>937</b>	<b>2,100</b>	<b>(2,081)</b>	<b>103</b>	<b>1,059</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>6,150</b>	<b>2,100</b>	<b>(2,182)</b>	<b>103</b>	<b>6,171</b>
<b>RESTRICTED FUNDS</b>					
Tim Tiley Bursary fund	3	-	-	(3)	-
Living Well programme	20	-	-	-	20
Treatment support	-	2	(1)	-	1
Digital Discovery	-	-	(12)	12	-
Relaxation chairs	5	-	-	-	5
Garden	7	-	-	-	7



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR (CONTINUED)

	Balance at 1 December 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2021 £000
Nutrition at Penny Brohn	-	15	(11)	-	4
Buildings at National Centre	4	2	(1)	-	5
Bristol Whole Life Approach in Scotland	13	-	(1)	-	12
Living Well - National	2	14	-	-	16
Community engagement	80	100	(3)	(127)	50
Pre-treatment support clinic at BHOC	9	-	(9)	-	-
Remote services	-	47	(8)	-	39
Penny Brohn on the High Street	40	-	(5)	(10)	25
Trust income	2	-	-	-	2
Other small donations	1	-	-	-	1
Restricted to Client Insight	-	-	-	25	25
One to One	-	5	(5)	-	-
<b>TOTAL RESTRICTED FUNDS</b>	<b>186</b>	<b>185</b>	<b>(56)</b>	<b>(103)</b>	<b>212</b>
<b>TOTAL OF FUNDS</b>	<b>6,336</b>	<b>2,285</b>	<b>(2,238)</b>	<b>-</b>	<b>6,383</b>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000
Tangible fixed assets	6,357	-	6,357
Intangible fixed assets	29	-	29
Fixed asset investments	7	-	7
Current assets	316	375	691
Creditors due within one year	(341)	-	(341)
Creditors due in more than one year	(925)	-	(925)
<b>TOTAL</b>	<b>5,443</b>	<b>375</b>	<b>5,818</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total funds 2021 £000
Tangible fixed assets	6,111	-	6,111
Intangible fixed assets	46	-	46
Fixed asset investments	7	-	7
Current assets	1,240	212	1,452
Creditors due within one year	(286)	-	(286)
Creditors due in more than one year	(947)	-	(947)
<b>TOTAL</b>	<b>6,171</b>	<b>212</b>	<b>6,383</b>

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022 £000	Group 2021 £000
Net income/expenditure for the year (as per Statement of Financial Activities)	(564)	47
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	100	102
Amortisation charges	18	17
Decrease/(increase) in stocks	3	(8)
Decrease/(increase) in debtors	15	(116)
Increase/(decrease) in creditors	55	(26)
Interest paid	54	25
<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>(319)</b>	<b>41</b>

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2022 £000	Group 2021 £000
Cash in hand	332	1,075
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>332</b>	<b>1,075</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 December 2021 £000	Cash flows £000	At 30 November 2022 £000
Cash at bank and in hand	1,075	(744)	331
Debt due within 1 year	(72)	1	(71)
Debt due after 1 year	(947)	22	(925)
	<u>56</u>	<u>(721)</u>	<u>(665)</u>

25. RELATED PARTY TRANSACTIONS

Trustees' remuneration and expenses is detailed in note 12.

Trustees are able to make use of the accomodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accomodation the year (2021: nil).

Donations from trustees and related parties amounted to £1,470 during the year (2021: £2,170).